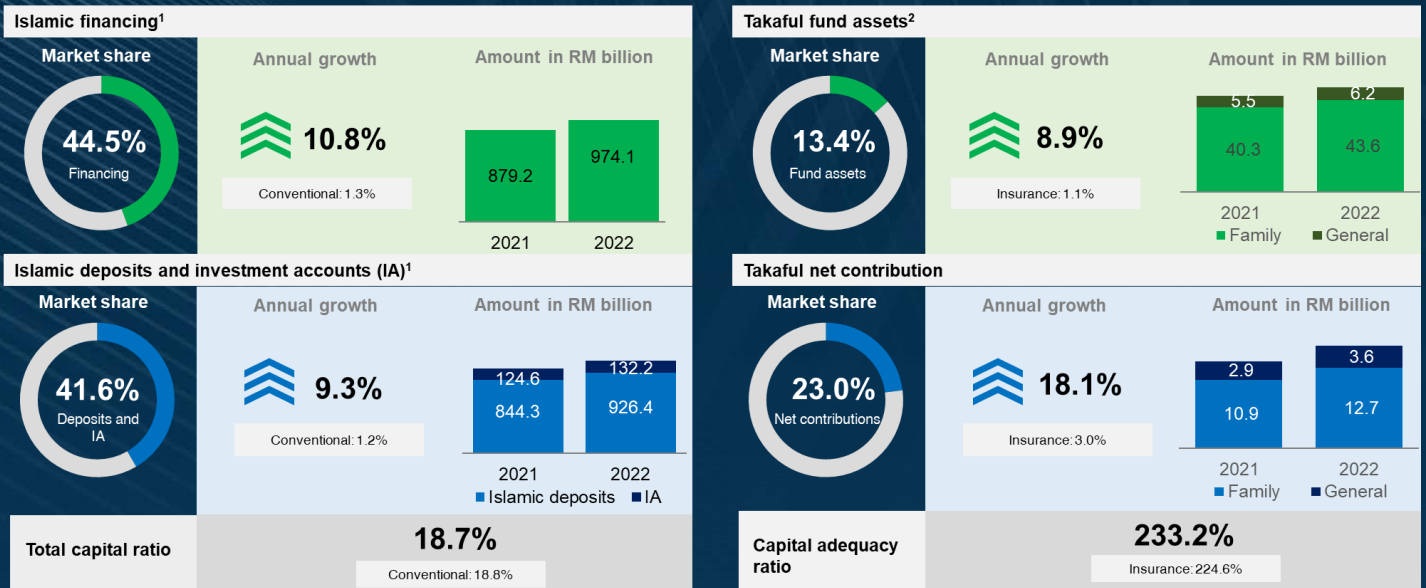


# Malaysia's Islamic Banking and Takaful Industry in 2022

## Growth of Islamic Banking and Takaful Industry



Notes:

<sup>1</sup> Includes development financial institutions.

<sup>2</sup> Not inclusive of the shareholders' fund assets.

Source: Bank Negara Malaysia

## Islamic Finance Key Initiatives and Contributions

### Key Initiatives in line with desired outcomes of Blueprint



#### Finance for All

- 2 successful applicants for digital Islamic banking licenses
- 16 takaful products under Perlindungan Tenang

#### Finance for Transformation

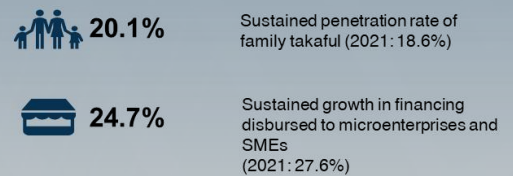
- 64 government vendors benefitted from CAKNA scheme, a non-debt funding facility for endorsed invoices
- Launched Malaysia Islamic Overnight Rate (MYOR-i), the first transaction-based Islamic benchmark rate in the world
- Established the MIFC Leadership Council (MLC) as an industry-led platform to enhance Malaysia's propositions as a global marketplace and international gateway for Islamic finance

#### Finance for Sustainability

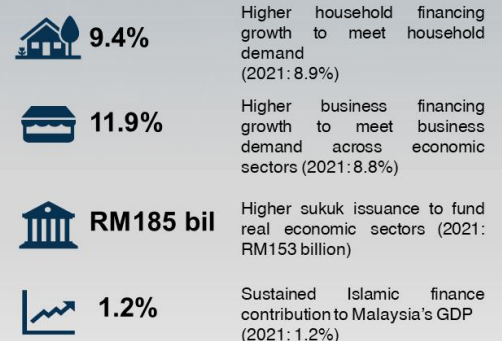
- RM302.2 billion in VBI-aligned initiatives since introduction of VBI strategy

### Islamic Finance Contributions

#### A. Increasing Financial Inclusion



#### B. Supporting the Economy



For more information, visit [www.bnm.gov.my/publications/ar2022](http://www.bnm.gov.my/publications/ar2022)

[www.mifc.com](http://www.mifc.com)

@MalaysiaIF

Malaysia World's Islamic Finance Marketplace

MALAYSIA  
WORLD'S ISLAMIC FINANCE  
MARKETPLACE

epicentre  
the MIFC Newsletter