

FSBP2022-2026 unveils MIFC future vision and aspiration

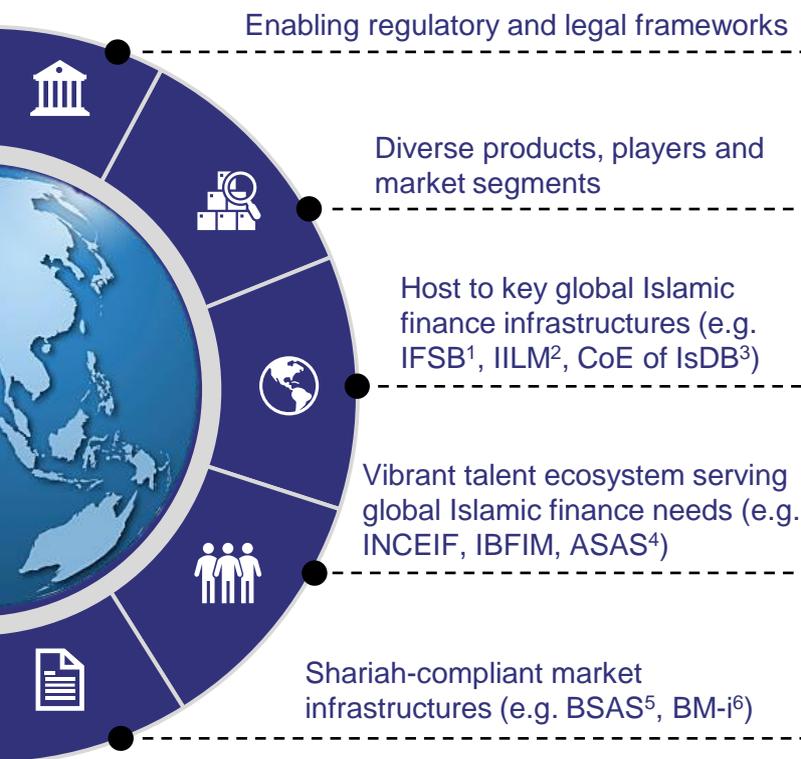
The Financial Sector Blueprint 2022 – 2026 sets out BNM's development priorities for the financial sector over the next five years. One of the thrusts includes “**Advance value-based finance through Islamic finance leadership**” with key area of sharpening Malaysia's proposition as an international gateway for Islamic finance, among others.

MIFC Vision Moving Forward

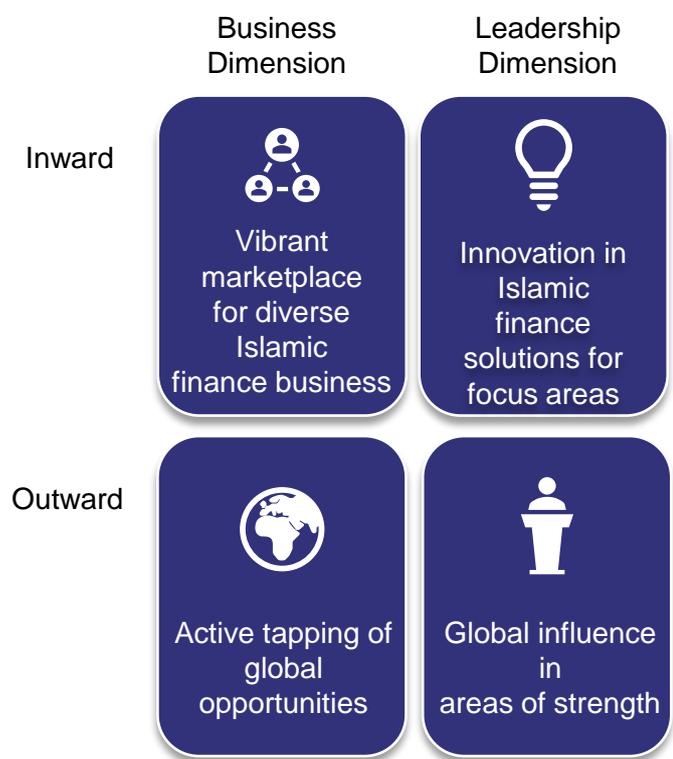
Malaysia as a global gateway for Islamic finance markets in Asia and OIC

-  Connecting businesses, investors and other stakeholders to Islamic finance opportunities in Asia and OIC
-  Industry-led initiatives, supported by Malaysia's talent services ecosystem
-  Specialising in sustainable finance and halal economy

Leveraging existing strengths...



...and guided by strategic outcomes



1 Islamic Financial Services Board
2 International Islamic Liquidity Management Corporation
3 Centre of Excellence of Islamic Development Bank

4 Association of Shariah Advisors in Islamic Finance
5 Bursa Suq Al-Sila'
6 Bursa Malaysia-i

MIFC 5-Year Priorities

1

Strengthen gateway-critical capabilities in Malaysia's Islamic financial industry

- Improve the Islamic financial industry's global distribution capabilities
- Facilitate nascent Islamic financial innovations, including to accelerate the scaling up of new products and services
- Strengthen global partnerships to advance Islamic financial innovations beyond Malaysia's borders
- Refine measures towards strengthening the country's global competitiveness as an Islamic finance gateway
- Enhance the role of Islamic finance to support national halal agenda



2

Promote greater industry leadership

- Enhance mechanisms for greater industry leadership including reforming existing mechanisms and platforms to be more agile



3

Facilitate further deepening of Malaysia's Islamic financial and capital markets

- Promote Malaysia as the centre for origination, issuance, and trading for sukuk
- Enhance best practices and standards in the Islamic money and capital markets
- Review and improve the structure of Islamic instruments



For more information, visit www.bnm.gov.my/publications/fsb3