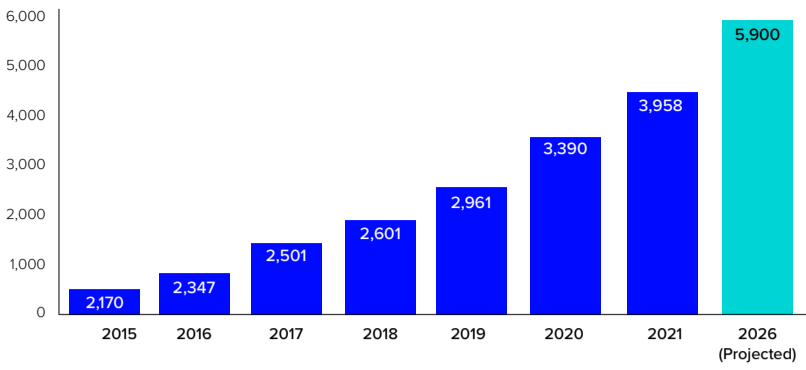
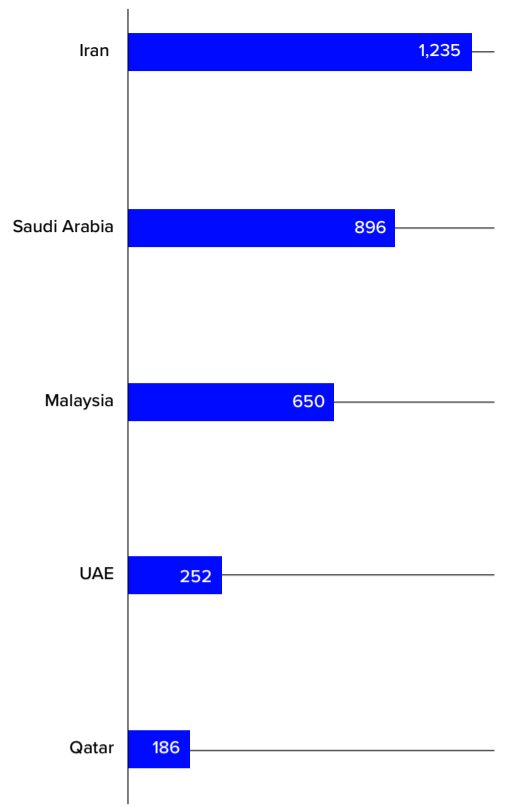


Islamic Finance Landscape in 2021

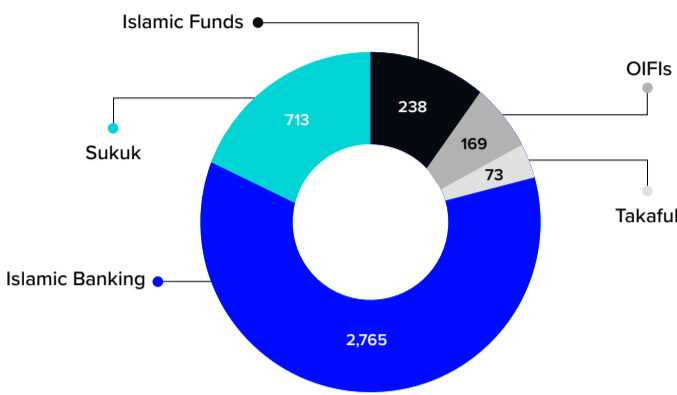
Islamic Finance Assets Growth (2015 - 2021, US\$ Billion)



Top Countries by Islamic Finance Assets (2021, US\$ Billion)



Islamic Finance Assets (2021, US\$ Billion)



Islamic Finance Industry and its Supporting Ecosystem in 2021

FINANCIAL PERFORMANCE

Total Islamic Finance Assets

US\$ 4.0 Trillion

YoY Growth of IF Assets

17%

Islamic Financial Institutions

1,679

GOVERNANCE

Countries with at Least One Type of Islamic Finance Regulation

47

Countries with Central Sharia Committee Presence

19

Average Disclosure Index

34%

Number of Shariah Scholars with Institutional Representation

1,296

Countries with FinTech Sandbox

50

SUSTAINABILITY

Total Value of ESG Sukuk Outstanding (US\$ Million)

16,454

Total Value of ESG Islamic Funds Outstanding (US\$ Million)

7,546

Number of Countries with Sustainability Guidelines

41

Average ESG Reporting Index

19%

Average CSR Reporting Index

16%

Total CSR Funds Disbursed (US\$ Million)

1,223

AWARENESS

Number of Islamic Finance Events

1,053

Share of Islamic Finance Virtual Events of Total Events

78%

Number of Islamic Finance News

13,216

KNOWLEDGE

Islamic Finance Education Providers

880

Islamic Finance Research Papers Produced

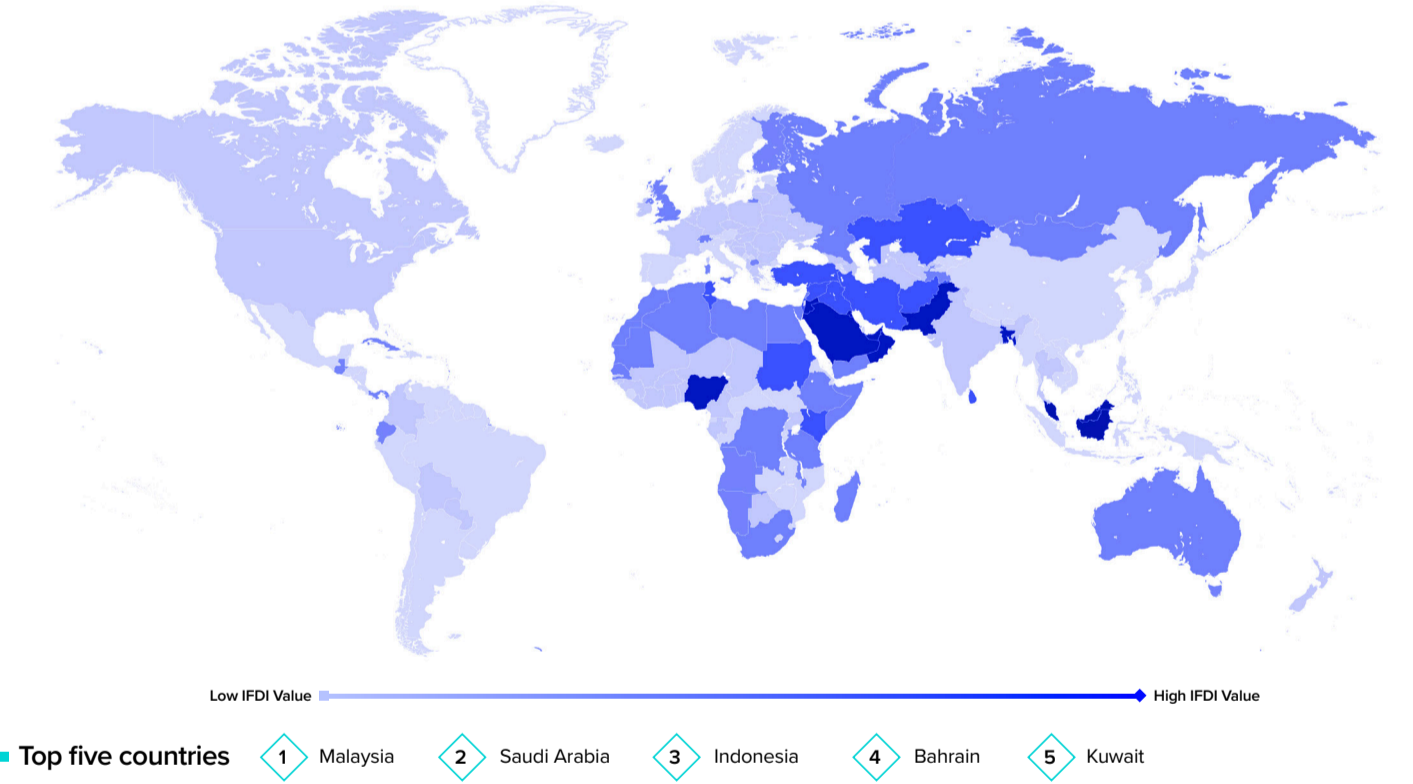
3,504

Islamic Finance Journals

124

Islamic Finance Development Indicator 2022

Most Developed Countries In Islamic Finance



Top IFDI Countries and Global Average IFDI Scores for 2022

Country	Ranking	IFDI 2022 Score	Financial Performance	Governance	Sustainability	Knowledge	Awareness
Malaysia	1	113	98	94	117	147	172
Saudi Arabia	2	74	65	49	89	75	143
Indonesia	3	61	31	65	30	195	56
Bahrain	4	59	35	86	36	49	112
Kuwait	5	59	42	75	20	21	157
UAE	6	52	33	71	28	34	116
Oman	7	48	16	89	45	28	94
Pakistan	8	43	22	75	24	52	58
Qatar	9	38	25	47	21	16	102
Bangladesh	10	36	30	61	18	14	47
Maldives	11	32	16	72	35	12	19
Brunei Darussalam	12	31	14	58	10	32	48
Jordan	13	29	15	40	51	43	17
Sudan	14	27	32	51	3	9	5
Singapore	15	27	4	66	61	4	8
Global Average		9	5	16	7	7	12

Source: ICD – Refinitiv Islamic Finance Development Report 2022: Embracing change